



CHINA Sustainability Factsheet 2020



Live more,
Bank less



Stronger
Together

Banking with purpose amid the pandemic





Foreword

We are proud that DBS Bank is committed to making a difference to this world by championing the three pillars of sustainability through our daily operations: Responsible Banking, Responsible Business Practices and Creating Social Impact. Sustainability matters - not only to us, but also to our future generations. It is a duty we have towards all our stakeholders and an integral part of our continued business success. It is also fully embedded in the bank DNA of DBS China's 2,000 employees.

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DBS Sustainability Overview

Sustainability pillars

Our approach to sustainability is guided by our sense of purpose: To create value for the long term, and by managing our business in a balanced and responsible way. We do this through our three sustainability pillars.



Responsible banking

We incorporate responsible financing in our lending practices, support our customers' transition towards more sustainable low-carbon business models and improve customers' access to ESG investments. We conduct our business in a fair and responsible manner. This includes advancing financial inclusion, taking a proactive stance to protect our customers' information and preventing financial crime.



Responsible business practices

We do the right thing by our people and consider the impact our business operations has on the environment and society. We provide an inclusive work environment, manage our direct environmental footprint and seek to influence our supply chain towards sustainable practices. We also pay our fair share of taxes and make economic contributions to the communities where we operate.



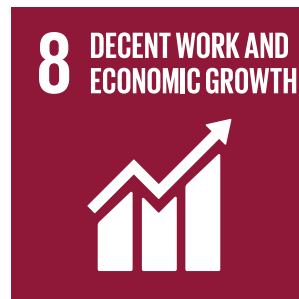
Creating social impact

We seek to be a force for good by supporting social enterprises that address social needs in a creative and effective manner. We also give back to the communities in the markets where we operate. Through our "People of Purpose" volunteerism movement, we help to drive impact in the areas of the elderly, education and the environment.

We have chosen to focus on these six SDGs which we believe we can make meaningful contributions to, and taking into account the markets in which we operate.

Progress on sustainable development goals (SDGs)

As a member of the [United Nations Global Compact](#), we are committed to driving progress towards achieving the SDGs. We believe that we have a role to play in promoting sustainable development.



Pillar 1: Responsible banking

In 2020, DBS China's institutional banking group (IBG) established the financing mechanisms for our green loans and green bonds, deepened our relationships with clients in view of immense growth potential for sustainability-related financial products, and drummed up clients' interests in environmental, social, and governance (ESG) practices.

As part of our new green loan financing mechanism, we have increased onshore lending to clean energy/ power companies and new energy vehicle manufacturers to SGD 700 million in 2020. For example, we supported a solar project by lending to its parent company, where DBS was also mandated as an escrow account bank. We also supported another client's subsidiary in EV battery manufacturing by disbursing a short-term loan.

Furthermore, IBG supported clients in other transaction advisory of ESG risks and opportunities, such as project financing, M&A bridge lending, as well as cash and advisory services. For example, our energy, chemicals, and infrastructure (ECI) specialists team provided financial advisory services for a geothermal project based in Indonesia, and supported another leading wind farm manufacturing company by providing comprehensive cross-border cash pooling service.

Throughout 2020, DBS China also expanded our sustainability-related financial product offerings. Sustainability underliers from real estate investment trust companies, who are key advocates for ESG, have been included in DBS China's offerings of Structured Products to consumers. These companies include names such as Ascendas Real Estate Trust (AREIT) and Apple Corporation. We aim to enable our retail/ wealth management/ private banking customers to make sustainable investment choices and launched several ESG funds, such as the Parvest Global Environment Fund.

Pillar 2: Responsible business practices

As part of our group-wide effort to reduce our operational footprint, all our offices and branches in DBS China were replaced with new-generation LED lighting during the year, which saved 127,946 kWh of energy amounting to CNY 762,426.62.

Recognising the considerable waste – food, plastics, office decorations, among others – generated from holiday festivities, we partnered with NANOXARCH, a social enterprise that focuses on utilising sustainable materials to construct sustainable products and spaces, to create the DBS Giving Tree. The DBS Giving Tree was a 100% circular Christmas tree created entirely from upcycled wood materials such as used wine pallets and discarded furniture of the Bank, and its accessories were made from residual garbage. It was then converted into a traditional Chinese ox-shaped sculpture ahead of the Chinese New Year celebrations.

In recognition of our outstanding employee engagement, organisational agility, leadership and talent development, DBS China has been awarded the "2020 China Best Employer" and "Outstanding Employer" award by Kincentric for the second consecutive year running.

¹Energy consumption is defined as purchased electricity, purchased chilled water cooling to buildings, and outsourced data centres, where available.

²All water consumption reported is considered freshwater according to GRI 303.

³Total waste generated included those composted, recycled, incinerated, and landfilled.

Sustainability Data

Sustainability indicators and the formulation of sustainability measures are critical to help DBS deliver our sustainability strategy in accordance with the Global Reporting Initiative (GRI) Standards and the G4 Financial Services sector disclosures by the GRI Global Sustainability Standards Board. The table below accounts for information on China, while the group level information can be referred to in our [DBS Sustainability Report 2020](#).

Key statistics - China	2020
Total energy consumption ¹ (MWh)	4,116
Total emissions from electricity consumption (tCO ₂ e)	2,594
Total water consumption ² (m ³)	6,556
Total waste generated ³ (tonnes)	62.9
Headcount (Male: Female)	616:1,277
Voluntary attrition rate (%)	8.3

Pillar 3: Creating social impact



Enabling Access to Technology for Rural Children

Most children in rural communities lack access to technology, which heavily impedes their learning. To tackle this problem, 20 volunteers from DBS China spent three days setting up a "DBS Green Computer Room", which contains 41 of the Bank's retired laptops, all of which were refurbished and given a new lease of life. Rural children could then use these laptops to help with their schoolwork.

Our volunteers also participated in activities with the rural children, such as helping them draw their first digital pictures with the computers.



Championing Social Enterprises

The DBS China Social Enterprise Bootcamp 2020 supported social enterprises in strategic planning and digital transformation. It attracted more than 124,000 views and over 13,000 participants across 10 online classes nationwide.

COVID-related

Case study: "Food for Care" Programme

DBS China partnered with two social enterprises, Non-Profit Incubator (NPI) and Green Food Bank, as well as other organisations to launch the "Food for Care" programme, which provided more than 1.2 million meals to affected communities during Covid-19. To date, more than 12,000 low-income individuals have received support, including personal hygiene kits and/ or food packs. More than 400 DBS volunteers contributed 1,600 hours to pack and deliver food and personal protective equipment to people in need.



Towards Zero Food Waste-related

Case study: Zero Food Waste Sustainability Month

DBS partnered with a local social enterprise, Yi She, to launch our Zero Food Waste Sustainability Month, which was conducted by 10 #Everydayheroes and the Bank's China Committee Members in five livestreaming sessions through the platform, BUY4GOOD. This initiative allowed us to combine our staff volunteering programme, People of Purpose, with our Towards Zero Food Waste campaign in partnership with social enterprises. Through this initiative, nearly 2,000 kg of food was saved, mainly from the Xinjiang, Gansu, and Yunnan areas.

